



The following is a Company Announcement issued by Tumas Investments p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.7.

Quote

Tumas Investments p.l.c. (the “Company”) is pleased to announce the allotment policy for the issue of €20 million 6.25% Bonds 2014 – 2016 (the “Bond Issue”) which opened for public subscription (the “Public Offer”) on Friday 3rd July 2009 and which closed immediately due to an overwhelming demand. The Issuer decided to exercise the over-allotment option for an additional €5 million, hence taking the total aggregate amount of the Bond Issue to €25 million. In this regard, reference is made to the Prospectus dated 10 June 2009 and to the Terms and Conditions stipulated in the Prospectus.

The Company received 3,429 applications for the Bond Issue for an aggregate total of €37.15 million, which is €12.15 million in excess of the total aggregate amount of €25 million on offer.

The Pre-placement stage of the offer, for which a total placed portion of €15 million was reserved, was substantially over-subscribed and closed on 1st July 2009. Applications by Preferred Applicants were satisfied in full for the first €5,000 for each Preferred Applicant. Amounts in excess of €5,000 for each preferred applicant together with all amounts received from Authorised Intermediaries by the close of the Pre-placement Period were then scaled down proportionately by approximately 57% to achieve the total placed portion of €15 million.

In addition to applications received up to the close of the Pre-placement period, a further 2,782 applications for an aggregate €22.15 million were received by the close of the Public Offer on 3rd July 2009. The company scaled down these applications on the following basis, rounded down in all applicable cases to the nearest hundred:

1. Applications received for amounts up to and including €3,500, or 38.0% of applications were allotted in full.
2. Applications received for amounts between €3,600 and €100,000, which were 61.6% of applications, were allotted as follows:
 - a) The first €3,500 for each applicant was allotted in full; and
 - b) A further 12% of the amount in excess of €3,500 was allotted to each applicant.

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Company Reg. No: C27296

3. Applications received for amounts between €100,100 and €500,000, which were 0.3% of applications received, were allotted as follows:
 - a) The first €5,000 for each applicant was allotted in full; and
 - b) A further 10% of the amount in excess of €5,000 was allotted to each applicant.

4. Applications received for amounts over €500,000, which were 0.1% of applications received, were allotted as follows:
 - a) The first €5,000 for each applicant was allotted in full; and
 - b) A further 7.35% of the amount in excess of €5,000 was allotted to each applicant.

Interest on the Bonds will commence on 10 July 2009. The dispatch of allotment advices and refunds of unallocated monies will be made by Friday 17 July 2009 at the very latest. The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on Wednesday 22 July 2009, and trading to commence on the following business day, Thursday 23 July 2009 at the latest.

Unquote



Raymond Sladden
Company Secretary
10 July 2009

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