

COMPANY ANNOUNCEMENT

29th April 2010

The following is a Company Announcement issued by Tumas Investments p.l.c. pursuant to the Malta Financial Services Authority Listing Rule 8.7.12.3 in respect of the audited annual accounts of Spinola Development Company Limited as guarantor of the company's bond issue.

The guarantor's financial statements for the year ended 31st December 2009 have been prepared in accordance with the requirements of International Financial Reporting Standards and have been audited in accordance with International Standards on Auditing.

The Board of Directors has authorised for issue these audited accounts, which shall be available on the Tumas Group website: www.tumas.com

Ray Sladden Company Secretary