

COMPANY ANNOUNCEMENT

17th May 2012

The following is a Company Announcement issued by Tumas Investments p.l.c. (the Company) pursuant to Chapter 5 of the Malta Financial Services Authority Listing Rules with respect to the audited financial statements of Spinola Development Company Ltd as guarantor to the bonds of the Company.

Quote

The audited financial statements of Spinola Development Company Ltd for the year ended 31st December 2011 are available on the Tumas Group website: www.tumas.com

Unquote

Ray Sladden Company Secretary

Directors: George Fenech, Ray Fenech, Ray Sladden, Lino Spiteri, Michael Grech