



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Tumas Investments p.l.c. [C-27296] (hereinafter the 'Company') pursuant to the Malta Financial Services Authority Listing Rules:

Quote

Tumas Investments p.l.c. announces that the Listing Authority of the Malta Financial Services Authority has granted its approval for the issue of an aggregate principal amount of €25,000,000 5% unsecured bonds due 2024 (the 'New Bonds'), with a nominal value of €100 per bond, to be issued at par.

Full details of the New Bonds, which are guaranteed by Spinola Development Company Limited [C-331], are included in the prospectus dated 7th July 2014 (the 'Prospectus'), which will be available for collection during office hours from the registered office of the Company and from authorised financial intermediaries as from 14th July 2014. The Prospectus will also be available electronically on the Company's website www.tumas.com from said date.

Unquote

A handwritten signature in black ink, appearing to read 'R. Sladden', is written over a horizontal line.

Mr Ray Sladden
Company Secretary - Tumas Investments p.l.c.
8th July 2014