



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Tumas Investments p.l.c. [C 27296] (hereinafter the 'Company') pursuant to the Malta Financial Services Authority Listing Rules:

- *Early redemption of €25,000,000 6.20% Tumas Investments p.l.c. Bonds 2017-2020 (the "Maturing Bonds")*
- *New Bond Issue*

The Board of Directors of Tumas Investments p.l.c. announces that on 17 May 2017 it resolved to redeem the Maturing Bonds on 10 July 2017, in accordance with the provisions of the prospectus issued by the Company dated 9 June 2010.

Furthermore, the Company announces that on 23 May 2017, it has submitted an application to the Listing Authority of the Malta Financial Services Authority requesting the admissibility to listing of twenty-five million Euro (€25,000,000) in bonds redeemable in 2027 (the 'New Bonds'). Subject to the Listing Authority granting its approval to admissibility to listing of the New Bonds on the Official List of the Malta Stock Exchange and subject to their effective admission, the net proceeds from the New Bonds will be used by the Company to finance the redemption of the Maturing Bonds.

Directors: Raymond Fenech, Yorgen Fenech, Raymond Sladden, Michael Grech, Kevin Catania, John Zarb



The Company will be granting preference to holders of the Maturing Bonds to subscribe to the New Bonds by surrendering their Maturing Bonds. The Company therefore announces that the Cut-off Date for such eligibility shall be 26 May 2017 (with the last trading date being on 24 May 2017).

Trading in the said Maturing Bonds shall be suspended as from 25 May 2017.

Further detailed information on the New Bonds will be made available in due course following the obtaining of necessary approvals from the Listing Authority.

A handwritten signature in black ink, appearing to read "R. Sladden", written over a horizontal line.

Raymond Sladden

Company Secretary

23rd May 2017

Directors: Raymond Fenech, Yorgen Fenech, Raymond Sladden, Michael Grech, Kevin Catania, John Zarb