



## **COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued pursuant to the Listing Rules issued by the Listing Authority.

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### **COVID-19**

The Tumas Group wishes to make reference to developments with respect to the COVID-19 situation. The Board of Directors and Management of Tumas Investments plc wish to reassure its bondholders that the situation with respect to the Company and its guarantor is being proactively managed.

The Company is continuously updating itself through public announcements issued by the local authorities and measures being recommended by them. We are also following the current travel restrictions being imposed and the consequent effect on the Tumas Group's business. The Company is managing the situation to ensure that:

1. The health and safety of both employees and customers of the Tumas Group which is of paramount importance are adequately safeguarded. We have therefore issued specific guidelines internally to all operations according to the advice from the health authorities.
2. The financial and economic situation of the Company and of its guarantor is equally important and the Group has therefore taken measures to mitigate the impact of the decline in operations, particularly those directly attributable to hospitality on the guarantor's financial position. In so doing measures are being taken to contain costs which include operational decisions as necessary and as matters evolve.
3. The Board of Directors of the Company will continue to monitor the situation on a constant basis to enable management to take decisions swiftly and as necessary in the interest of the Group's employees and stakeholders.
4. It is of course still early to reach a conclusion on the impact that the COVID-19 pandemic will have on our operations and therefore the company will, if it deems necessary, issue updates accordingly.

A handwritten signature in blue ink, appearing to read "RS", is written over a horizontal line.

Ray Sladden  
Company Secretary

13<sup>th</sup> March 2020