

COMPANY ANNOUNCEMENT

UNITED FINANCE P.L.C.

Material Related Party Transaction

Date of Announcement	19 June 2023
Reference	127/2023
Capital Markets Rule	5.141

This is an announcement being made by the Company in compliance with Chapter 5 of the Capital Markets Rules:

QUOTE

The Board of Directors of United Finance p.l.c. (the “**Company**”) hereby announces that it has approved the sale and transfer, by the Company, of the property at G.B. Buildings in Ta’ Xbiex consisting of a showroom at ground-floor level; (ii) a basement car park which underlies the aforementioned described showroom and forms part thereof; and (iii) a block of offices, which overlies part of the aforementioned showroom, (the “**Property**”), to United Estates Limited, a private limited liability company registered in Malta with company registration number C77947 and having its registered address at United Group of Companies, Pinto Business Centre, Level 4, Triq il-Mithna, Qormi QRM 3104, Malta (“**United Estates**”). The sale and transfer of the Property is being made against a consideration of around €8.4 million.

United Estates is a related party of the Company by virtue of being owned by the same shareholders of the Company, being United Group Limited (C10233) and United Garage Limited (C3032).

The Company intends to deploy the funds received from United Estates in consideration for the sale of the Property, towards financing the redemption of its €8,500,000 5.3% Unsecured Bonds 2023, pursuant to a prospectus dated October 2014 with ISIN MT0000131228.

Pursuant to the Capital Markets Rules, this transaction is deemed to constitute a material related party transaction and has therefore been reviewed, assessed and approved by the independent members of the Audit Committee of the Company, who, after having carefully considered their obligations in terms of the Capital Markets Rules, concluded that the transfer of the Property by the Company is at arm’s length.

UNQUOTE

Signed



Donald Vella
Company Secretary