



VBL Group



VBL Plc (C56012)
(“VBL” or the “Company”)
COMPANY ANNOUNCEMENT
Acquisition of Coliseum

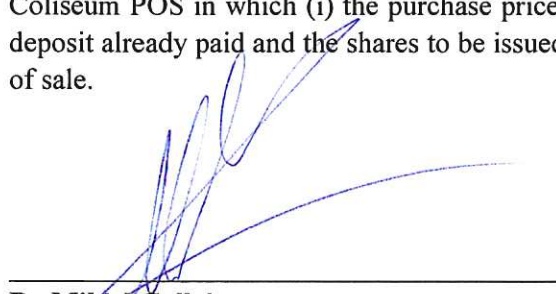
Date: 02 November 2022

Ref. VBL12/2022

Reference is made to the Company’s prospectus dated 23 July 2021 (the “**Prospectus**”) through which the market was informed that the Company had entered into a promise of sale agreement on 1 October 2019, pursuant to which it promised to acquire from Pace Brothers p.l.c. (C 253) (the “**Vendor**”), a number of immovable properties that are adjacent to one another or within close proximity, which together are collectively known as the “**Coliseum Building**”, situated in Zachary Street, Valletta (the “**Coliseum POS**”).

Reference is further made to an announcement by the Company dated 10 November 2021 (Ref: VBL4/2021) in which the Company announced that that it had entered into an addendum with the Vendor in which it was agreed to (i) extend the validity period of the Coliseum POS and (ii) amend the payment terms for the acquisition of the Coliseum Building.

The Company hereby announces that, on the 01 November 2022, it entered into a further addendum to the Coliseum POS in which (i) the purchase price has been reduced to Euro 6,400,000 and (ii) in addition to the deposit already paid and the shares to be issued and allotted, Euro 4,750,000 shall be payable on the final deed of sale.



Dr Mikiel Calleja
Company Secretary