



VON DER HEYDEN GROUP FINANCE plc

Reference: VDHGF 14-2018

COMPANY ANNOUNCEMENT

The following is a Company Announcement by Von der Heyden Group Finance p.l.c. [C 77266] (hereinafter the 'Company') of Spinola Palace, 46, St. Christopher Street, Valletta VLT 1464, Malta, pursuant to the Malta Financial Services Authority Listing Rules (LR 5.16):

QUOTE

Situated in the Bogenhausen district on the eastern edge of Munich, the capital City of Bavaria in Germany, the Bavaria Towers project is creating a stunning new gateway to the city. Its four high-rise towers account for around 78.000 sqm of total gross rental area, two central underground car parks with a total of 960 spaces, including places for electric cars and bicycles. The Group's co-owned Blue Tower (18 story, 72.3m high) has a gross rental area of just under 24.500 sqm and around 300 parking spaces. The over 15.000 sqm White Tower has been previously sold on a turnkey-basis to Swiss Life Insurance Group and will be completed for them in autumn of this year.

The Company is pleased to announce that for the Blue Tower the first lease agreement for 6,000 sqm, spread over floors 1-4, was signed at the end of last month. This represents a pre-lease level of about 25%. Further important pre-leases are expected to be signed in the course of Q2, with the building fully leased up upon completion this late summer.

The Company has provided the necessary group funding to finish the development and construction of the project in accordance with the Prospectus dated January 30th, 2017.

UNQUOTE

Adrian Sciberras
Company Secretary

16 April 2018