YACHT LIFT MALTA P.L.C.

COMPANY ANNOUNCEMENT

REF: 03/2020

Company Announcement issued by Yacht Lift Malta p.l.c. (C-78281) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, hereinafter referred to as the "Company", in terms of the Prospect MTF Rules of the Malta Stock Exchange, regulating the Prospects Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange.

COVID-19

QUOTE

In view of the currently evolving Covid-19 pandemic on an international level, the Company wishes to notify its bondholders and stakeholders generally that the Company does not presently anticipate that its business and operations will be materially negatively impacted by these extraordinary circumstances. The anticipated delivery of the Dock will be effected by an immaterial delay, and the operations of the Company shall commence immediately upon delivery of the Dock without any expected interruptions.

The Company's board of directors shall monitor the situation closely on an on-going basis and will update the market should matters unfold in a manner which is not in line with the Company's current expectations as set out above.

UNQUOTE

Dr Katia Cachia Company Secretary

23rd March 2020