



## COMPANY ANNOUNCEMENT

**REF: 53/2022**

Company Announcement issued by Yacht Lift Malta p.l.c. (C-78281) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, hereinafter referred to as the "Company", in terms of the Prospect MTF Rules of the Malta Stock Exchange, regulating the Prospects Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange.

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### Composition of Board and Audit Committee

#### QUOTE

Further to company announcements MSE Ref: YCT51 and YCT52, the Company wishes to clarify that Ms Michela Lattughi and Dr Valentina Lattughi have been appointed as non-executive directors of the Company and are independent from the Company, its shareholders, and Yacht Lift Operations Limited (being the guarantor of the €2,000,000 5.5% Secured Callable Bonds 2021-2025) issued by the Company). The new board consists of the above as well as Capt. Daniel Gatt and Mr Giuseppe Farrugia, who retain their positions.

The Audit Committee of the Company now consists of Dr Valentina Lattughi, Capt Daniel Gatt and Ms Michela Lattughi.

Ms Michela Lattughi holds the position of chairman of the Audit Committee.

#### UNQUOTE

David Gatt  
Company Secretary  
25 July 2022