

YACHT LIFT MALTA P.L.C. COMPANY ANNOUNCEMENT

REF: 56/2023

Company Announcement issued by Yacht Lift Malta p.l.c. (C-78281) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, hereinafter referred to as the "Company", in terms of the Prospect MTF Rules of the Malta Stock Exchange, regulating the Prospects Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange.

Publication of Financial Information

QUOTE

Reference is made to the Company's obligation to issue its annual financial statements, financial sustainability forecasts, and the annual financial statements of Yacht Lift Operations Limited, being the guarantor of the €2,000,000 5.5% Secured Callable Bonds 2021-2025 issued by Company, no later than four (4) months following its financial year-end, and this in terms of Prospects MTF Rules 4.11.12 Items 1, 3 and 5.

The Company has put significant efforts into ensuring proper structures have been put in place to comply with relevant regulations. Regrettably, the Company is hereby announcing it will be delayed in performing its financial obligations in terms of Prospects MTF Rules 4.11.12 Items 1, 3 and 5. The Company has requested an extension from the Malta Stock Exchange to publish the abovementioned financials by 21 March 2023.

UNQUOTE

David Gatt Company Secretary

31 January 2023