



**YACHT LIFT MALTA P.L.C.
COMPANY ANNOUNCEMENT**

REF: 71/2023

The following is a company announcement issued by Yacht Lift Malta p.l.c. (C 78281) (hereinafter referred to as the “Company”) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, XBX 1028 issued in terms of the Prospects MTF Rules of the Malta Stock Exchange, regulating the Prospects MTF Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange

Further Update on the Company

QUOTE

Further to Company Announcement 70/2023 of the 20th of November 2023, we regrettably announce the passing of Mr. Chris Pullicino. This is indeed a sad and unexpected event and in light of this unfortunate circumstance, the Company will be reassessing its shareholding structure, and the new distribution of shares will be as follows:

- Mr. Giuseppe Farrugia: 50%
- Ms. Roberta Garzia: 50%

Additionally, adjustments will be made to the management team composition as follows:


- Ms. Roberta Garzia: Director of Administration
- Mr. Giuseppe Farrugia: Director of Sales and Finance and Lift Operations

These changes will be made to ensure the continued smooth operation of the Company during this challenging time.

The Company expresses its deepest condolences to the family and friends of Mr. Chris Pullicino.

The Company is actively working to meet all necessary regulatory requirements to facilitate the smooth transition of these changes. Further updates and developments regarding this transaction will be communicated in a timely manner.

UNQUOTE

A handwritten signature in black ink, appearing to be 'David Gatt', with a long, sweeping horizontal stroke extending to the right.

David Gatt
Company Secretary
Yacht Lift Malta PLC