

REF: 75/2024

Company Announcement issued by Yacht Lift Malta p.l.c. (C 78281) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, hereinafter referred to as the "Company", in terms of the Prospect MTF Rules of the Malta Stock Exchange regulating the Prospects Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange.

DELAY IN THE PUBLICATION OF AUDITED ACCOUNTS

QUOTE

Reference is made to the Company's obligation to issue its annual financial statements, financial sustainability forecasts, and the annual financial statements of Yacht Lift Operations Limited, being the Guarantor of the €2,000,000 5.5% Secured Callable Bonds 2021-2025, no later than four months following its financial year end, and this in terms of Prospects MTF Rules 4.11.12 Item 1, 3, and 5.

Further to company announcement YCT 74/2024 issued by the Company on 16th February 2024, the board would like to inform the market that, whilst it has been working with the auditors to complete the publication of the financials, the Company has experienced delays in the finalisation of the audit.

It is to be noted that the Company is putting significant effort into resolving this matter within the shortest timeframe possible, and will publish its annual financial statements, financial sustainability forecast, and the annual financial statements of the Guarantor thereafter.

The Company will update the market with developments on the matter in a timely manner.

UNQUOTE

David Gatt

Company Secretary

Dated the 15th April 2024