



## MALTA STOCK EXCHANGE PROSPECTS

### PROSPECTS MTF NOTICE 22/2019

We would like to draw the attention of all Corporate Advisors to the revised Prospects MTF Rules (“the Rules”). These new and revised Rules, which have been approved by the MFSA and which will be effective as from July 2019, are being attached to this Notice.

1. Prospects MTF Rule 2.02.01 that relates to the **Responsibilities** of the Prospects MTF Committee  
Therefore, the Rule which read:

*“The Exchange shall set up a Prospects MTF Committee which shall make recommendations to the Exchange's Board regarding:*

- 2.02.01.01 Admission of Applicants;*
- 2.02.01.02 compliance of Prospects MTF Companies and Corporate Advisors with their continuing obligations, including any disciplinary procedures and/or sanctions; and*
- 2.02.01.03 consideration of any applications for voluntary suspension or termination.”*

Now reads;

*“The Exchange shall set up a Prospects MTF Committee which shall be responsible for:*

- 2.02.01.01 scrutinising all applications for Admission to Prospects MTF;*
- 2.02.01.02 forwarding its recommendations to the Board for the authorisation of Admissibility to Prospects MTF of any Securities or for discontinuing or suspending the listing of any Securities from time to time;*
- 2.02.01.03 considering requests of any applications for voluntary suspension or termination of any Securities; and*

**2.02.01.04** *ensuring compliance of Prospects MTF Companies and Corporate Advisors with their continuing obligations, including any disciplinary procedures and/or sanctions.*

2. Prospects MTF Rule 2.02.02 that relates to the **Composition** of the Prospects MTF Committee  
Therefore, the Rule which read:

*“The Prospects MTF Committee shall be composed of:*

- *the Chief Executive Officer of the Exchange (Chairperson);*
- *the Deputy General Manager responsible for compliance (Deputy Chair);*
- *Head of Market Operations Office*
- *Head of Finance Office*
- *Head of Prospects Office*
- *any other member as the Board may resolve.”*

Now reads;

***“The Board shall appoint a Prospects MTF Committee comprising of three (3) to five (5) members to consider Applications for Admissibility to Prospects MTF. The members of the Prospects MTF Committee shall be qualified senior individuals employed with the Exchange.”***

Any clarifications required in relation to these Rules are to be forwarded to the Prospects Office by email on [prospects@borzamalta.com.mt](mailto:prospects@borzamalta.com.mt).

Kindly be guided accordingly.

**18<sup>th</sup> July 2019**